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STATE OF SOUTH CAROLINA, CA }

3 26 PM '82

AMERSLEY

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

WHEREAS, Ralph Bailey, Jr.

hereinafter called the mortgagor(s), is (are) well and truly indebted to
Julian W. Dority

hereinafter called the mortgagee(s), in the full and just sum of Forty Six Thousand One Hundred Eighty Seven and 03/100-----(\$46,187.03)----- Dollars, in and by a certain promissory note in writing of even date herewith, due and payable as follows:

- \$15,000 principal without interest on August 1, 1982;
- \$15,593.52 on August 1, 1983, with interest from February 2, 1982, on the principal sum of \$31,187.03 at the prime interest rate as of August 1, 1983; \$15,593.51 on August 1, 1984, with interest from August 1, 1983, on the principal sum of \$15,593.51 at the prime interest rate as of August 1, 1984.

~~with interest from~~ interest to be computed and paid as set out

above herein and if unpaid when due to bear interest at the same rate as principal until paid, and the mortgagor(s) has (have) further promised and agreed to pay a reasonable amount due for attorney's fee if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the mortgagor(s) in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents to grant, bargain, sell and release unto the said mortgagee(s) the following described real property:

ALL that certain piece, parcel or lot of land situate, lying and being in the City of Greenville, County of Greenville, State of South Carolina, on the western side of Broadus Avenue and being a portion of the property shown on a plat entitled "Property of Carter & Hill & Bailey", made by R. K. Campbell and H. C. Clarkson, April 11, 1963, recorded in the R.M.C. Office for Greenville County in Plat Book DDD at page 47, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the western side of Broadus Avenue 41 feet northwest from the joint front corner of Lots 3 and 4 of Block 1 of Boyce Addition, and running thence with the western side of Broadus Avenue, N. 15-15 W., 41 feet to an iron pin on the southern side of an 18 foot easement; thence with said 18 foot easement, S. 76-45 W., 113 feet to a pin; thence with said easement, S.13-15 E. 40.97 feet to a pin; thence in a new line, N. 76-45 E., 114.43 feet to the beginning corner; together with those certain easements as shown on said plat along the northern and western side of the subject property which are appurtenant thereto and which were created by deed recorded in the R.M.C. Office for Greenville County in Deed Book 722 at page 323.

This Mortgage is junior and subordinate to that certain Mortgage given to Southern Bank & Trust Company dated January 3, 1972, and recorded in Mortgage Book 1218 page 133.

Mortgagee's address: 125 Broadus Avenue, Greenville, S. C. 29601

This is the same property conveyed to Mortgagor herein by deed from Julian W. Dority recorded herewith.

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